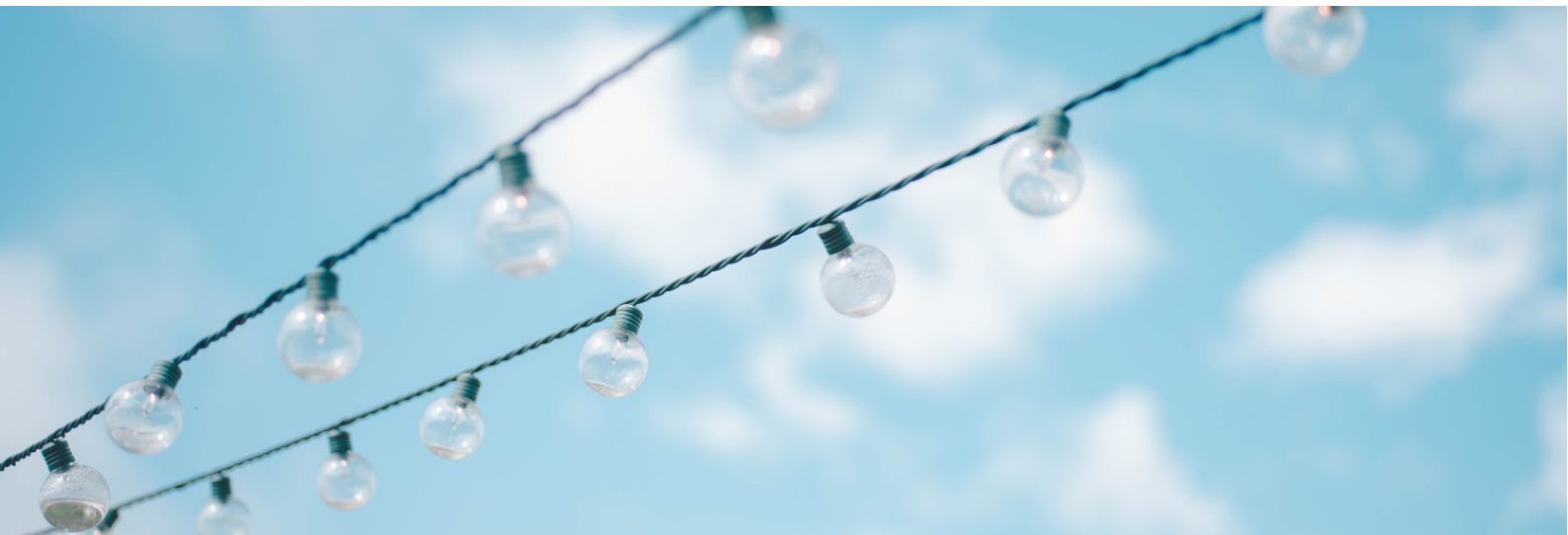


Science-based targets

EcoAct's experience



Developing ambitious and meaningful carbon emission reduction targets is a pivotal part of a corporate sustainability strategy. As a Gold Partner for science-based targets (SBTs) through the CDP, we can assist you in setting ambitious targets for your organisation.

Over 500 of the world's leading corporations have set or committed to set SBTs via the Science Based Target initiative (SBTi), with many more choosing to set internal science-based targets. We understand that all organisations are different and will have a unique set of considerations before setting a target. We can help you to develop and manage your own tailored approach, provide experienced guidance sensitive to the needs of your business, and help alleviate the burden of any laborious or complex part of the process.

From gaining buy-in to achieving official approval and recognition, SBTs can sound daunting. But don't worry, EcoAct's experts will guide you through the process and ensure that you get a fit-for-purpose SBT tailored to your business.

Accredited science-based targets partner

“We are delighted to have EcoAct on board as our first global science-based targets partner. With experience assisting a number of large and complex organizations across a variety of sectors to set science-based targets, we are confident that their expertise will be of great benefit to companies looking to set science-based targets.



Alberto Carillo Pineda
CDP's Director of
Science-Based Targets

Our approach to setting and meeting science-based targets.



1. Scope out your target

The first step we take is to establish whether your data is robust enough. This begins with conducting a detailed review of your Scope 1, 2 and 3 footprint to assess if you are ready. If you are not, then we can help to get there by calculating your value chain emissions and defining your baseline year for reduction, which will be required for SBTi approval.



2. Select your approach

Until recently there were many target-setting methodologies available. Now, the only acceptable method is absolute reduction. However, you do still have a choice when it comes to the level of ambition (you'll want to set a 1.5°C or well below 2°C target if you want SBTi approval), the target year and how you intend to communicate your target internally and externally. We can help you to understand the factors involved relevant to your specific business.



3. Demonstrate target feasibility

Our bespoke CRaFT decision support tool quantifies the gap between business as usual and target achievement. With the ability to assess up to 5 reduction scenarios simultaneously, the tool will help quantify the number and size of initiatives required to achieve your goal, consider external factors such as grid greening, and help you break down your target to suit your business. An integrated marginal abatement cost comparison function supports decision making in selecting financially appropriate strategies and provides an indication of total financial investment required.



4. Apply for SBTi approval

If you're seeking approval of your new target, we will ensure that it meets the full criteria of the SBTi and guide you through the process should you approach any hurdles. Approval isn't mandatory but you'll be joining a rapidly growing group of organisations who are committed to setting targets or already have SBTi approval.



5. Achieve your target

Meeting your target is the ultimate goal of the process, and we will work with you to design a strategy for success. By regularly updating the data in your bespoke tool, you can account for new scenarios and strategy updates to monitor your progress and track your course to hitting your target.

Case study

Coca-Cola European Partners.



Strategic review



Scope 3



Science-based targets

The problem

In 2016, Coca-Cola European Partners developed a new sustainability action plan called 'This is Forward'. A validated science-based target (SBT) being an integral part of this plan, CCEP contacted EcoAct to support the process of validation prior to the public launch of the plan.

The solution

CCEP wanted support for two targets, one absolute and one intensity, with both targets including Scope 3 categories. The targets had been developed through a detailed engagement process across the merged businesses. To assess the alignment of these targets against climate science, EcoAct conducted a thorough assessment exercise, modelling CCEP's data against IPCC carbon budgets using accredited SBTi methodologies.

Once the necessary carbon reduction pathway for CCEP had been established, we overlaid CCEP's internally developed targets to assess their alignment to climate science and a 2°C scenario.

Working closely with CCEP, EcoAct managed the submission process for validation by SBTi. Leading the engagement process with the target validation team, we were in frequent communication with the SBTi addressing their technical questions and managing the process.

Coca-Cola
EUROPEAN PARTNERS

Company name

Coca-Cola European Partners (CCEP)

Headquarters

United Kingdom

Size

25,000 employees

Number of locations

50 bottling plants

Sustainability strategy

This is Forward

Our SBT clients.

We work with a diverse range of businesses and organisations from all areas of industry to help them set and implement science-based targets. Here are some of our clients:



Our Sector experience.

From banks to hotels, we have experience setting SBTs for over 20 industries. Take a look at some of our sector experience below:

- Aerospace
- Banking
- Beverages
- Chemicals
- Construction
- Cosmetics
- Engineering
- Entertainment
- Financial services
- FMCG
- Home building
- Logistics
- Materials
- Media
- Mining
- Pharmaceuticals
- Restaurants & Bars
- Services
- Transport
- Travel & Leisure
- Utilities



Your climate experts. Your partner for positive change.

EcoAct is an international advisory consultancy and project developer that works with clients to meet the demands of the Paris Climate Change Agreement. We work with many large and complex multinational organisations to offer solutions to their sustainability challenges.

We believe that climate change, energy management and sustainability are drivers of corporate performance and we seek to address business or organisational problems and opportunities in an intelligent way.

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